

#### YOUR FUTURE SECURED



PRACTICE MANAGEMENT SOLUTIONS
RETIREMENT & FUTURE PLANNING



Left to right:
Graeme Steele, Finance Director
Wendy Chambers, Managing Director
Don Patterson, Chairman

#### ABOUT YOUR MEDICAL SERVICES

Your Medical Services (YMS) is part of the portfolio of investments by Bettercare Capital Limited. Bettercare Capital was established in 2017 to invest in Healthcare Operations throughout Ireland.

YMS understands the everyday pressures of managing a successful medical practice. We also appreciate that at this stage in your career you may be thinking about reducing your weekly hours or retiring.

Your focus over the next few years should be in preparing for that important time in your life, in addition to the health and wellbeing of your patients. We know that the pressures of managing a business can impact on doing the things that are important to you.



#### SECURITY FOR YOU AND YOUR STAFF TEAM

### OUR SOLUTION FOR YOUR FUTURE

offers you a tax efficient\* solution that comes with many additional benefits to you and your Practice. We propose to purchase the Practice from you at its market value and lease the building. Following the sale, we ask that you continue to work for up to three years as the Clinical Lead for the Practice, on a generous salary and bonus incentive.

During this period there may be an option for you to reduce your number of sessions per week to allow you more free time and there will be an option for you to continue practising after the 3-year period is completed.

YMS will take over the general management of the practice and oversee payroll, administration, recruitment, policy development etc. We will produce monthly accounts and meet with you at least bimonthly to discuss the financial performance and other matters relating to the Practice.

\* You may be eligible to take advantage of the Capital Gains Retirement Relief and/or Entrepreneurial Relief. You will need to take independent advice from a Tax Advisor.

# BY JOINING THE YMS TEAM YOU CAN EXPECT

- A personalised management approach from our experienced operations team
- A management team who put patients first
- Excellent support and personal development for staff
- Oversight of recruitment and HR matters to ensure we have the right staff in place
- Management of finances and monthly accounts
- A business plan for the Practice
- Bimonthly management meetings with access to accounts

- Completion of payroll
- Clinical support from a network of other GPs
- Opportunities for the staff to specialise in areas they are interested in and that benefit the Practice
- Opportunities for the staff to progress within their career
- Flexible working for you and your team
- Information Technology management





Pour years ago, I entered an agreement with YMS to take over the management of the practice. This has been a most successful transition. I am delighted that I made the decision to enter into this agreement.

I have found them to be most helpful in running their affairs and very easy to work with. It has certainly made my work more enjoyable, now that I don't have to manage the practice anymore.

I think they are a very organised, well-run group and I feel that any Doctor that decides to work with them will have very good job satisfaction.



#### **Dr Patrick Moroney**

Newport Medical Centre, Tipperary.





## 5 SIMPLE STEPS TO PEACE OF MIND

	INITIAL PHONE CALL	VISIT TO PRACTICE A QUESTIONNAIRE COMPLETED	AGREEMENT TO PROCEED
2	GATHERING FINANCIAL INFORMATION	DRAFT BUDGETS PREPARED	PRELIMINARY OFFER MADE
3	OFFER AGREED	LEGAL TEAMS INSTRUCTED	HEADS OF TERMS AGREED
4	ACCEPTANCE OF HEADS OF TERMS	BUSINESS PLAN READY FOR FUNDING	FUNDING SECURED
5	DUE DILIGENCE	LEGAL DOCUMENTS PREPARED	STAFF INFORMED IN WRITING 4 WEEKS PRIOR TO COMPLETION





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SCAN QR CODE TO VIEW THE YMS INITIAL APPLICATION FORM